

How one district saved more than 40 hours per month using *Balance*.



This case study describes how one district implemented *Balance Manage* and saw immediate time savings in their Central Office.

“The most pressing issue was that district administrators were not tracking their dollars well, or weren’t doing it in conjunction with the latest budget figures at their fingertips.”

TJ Vinci, Chief Financial Officer
District 70

The Problem

Financial data systems are complex. In District 70, this was especially true. Their financial data tracking system was great at processing transactional information, but held staff back from using their time more efficiently. Access to information was limited by the outdated system architecture which limited how staff could share data to one medium: printing.

The results of this limitation were:

- Schools receiving spending reports that were two months behind
- Staff that were worried about the chances for human error when transcribing data to Excel
- A reactive, rather than a proactive, financial management culture

The Solution

District 70 needed to save time and get up-to-date financial information to their staff. The *Balance* implementation paired with 1:1 training with Allovue staff was the most appropriate strategy. Using *Balance* to access financial data meant that schools and central office alike would have consistent, user-friendly access to their budget and spending information.

The Results

The benefits realized by District 70 were immediate, including:



Time Savings = 40 hours a month

D70 began leveraging *Balance* for grant reporting and creating templates using the Bookmarks and Download to Excel features where previously data had to be hand-keyed from printouts into Excel.



Access to Data went from 2 months to 1 day

With *Balance*, spending data is updated nightly, eliminating the need to produce out-dated reports.



Move from Reactive to Proactive Financial Management

District 70 now has the freedom to get ahead of current spending and plan for future months. Now they can:

- Analyze spending equity across regions
- Calculate facilities costs relative to square footage
- Implement a quarterly review process between the finance office and schools

Timeline

